



# GLOBAL GREEN FINANCE LEADERSHIP PROGRAM



Sustainable  
Banking  
Network



**IFC** | International  
Finance Corporation  
WORLD BANK GROUP

*Creating Markets, Creating Opportunities*



## Seminar on Policy Frameworks for Sustainable Finance

November 6-7, 2018  
Beijing, China

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The Global Green Finance Leadership Program (GFLP) is founded by the Center for Finance and Development of Tsinghua University and the IFC-supported Sustainable Banking Network (SBN), in partnership with China Council for International Cooperation on Environment and Development (CCICED).

The GFLP provides a global platform for knowledge sharing on green and sustainable finance, with an objective to inspire innovation, scale up sustainable finance and facilitate the sustainable transformation of the global economy. It builds on the global momentum created by the Paris Agreement, UN Sustainable Development Goals (SDGs), the G20 Green/Sustainable Finance Study Group, the Sustainable Banking Network and the Central Banks and Supervisors' Network for Greening the Financial System (NGFS).

The inaugural GFLP Program launched in May 2018 was well attended by 120 participants from 35 emerging economies who were keen to learn from global experiences to advance sustainable and green finance development in their home market. Among topics of strong interests are how financial market policies could help create the reform momentum, incentivize private sector participation, reduce perceived risks for green investment, and put in place consistent standards across the market.

This seminar, the second of the GFLP Program, therefore focuses on global experiences on policy frameworks for sustainable and green finance development. It will convene financial regulators, policy makers, financial institutions and other key stakeholders for in-depth exchanges on sustainable and green finance policy roadmaps, taxonomies, policy incentives, disclosure requirement and capacity building. The GFLP working groups established in May will also present their initial findings at the Seminar for focus group discussions. The seminar aims to inspire and deepen sustainable finance development in emerging economies through knowledge sharing and collective learning.

Global Green Finance Leadership Program  
**Seminar on Policy Framework for Sustainable Finance**

## Agenda

### November 5<sup>th</sup> (Monday)

**12:00-22:00 Registration**

**Venue:** Crowne Plaza Hotel, North-East 3<sup>rd</sup> Ring Rd, Chaoyang District

**19:00-20:30 Welcome reception**

**Venue:** 3F, Crowne Plaza Hotel, +8610 6429 8888

### November 6<sup>th</sup> (Tuesday)

**08:30-09:00 Arrival and Coffee**

(3F, Crowne Plaza Hotel)

**09:00-09:20 Opening and Welcome**

- **Ma Jun**, Director of Center for Finance and Development at Tsinghua University, Chairman of China Green Finance Committee, Member of the PBOC Monetary Policy Committee
- **Nena Stoiljkovic**, Regional Vice President, Asia and Pacific, IFC
- **Rhys Gordon-Jones**, First Secretary, British Embassy to China

**09:20-9:30 Family Photo**

**09:30-10:30 Session I: Sustainable Finance Policy Framework: Overview**

*Building on the global momentum created by the Paris Agreement, UN SDGs, G20 and the NGFS, a number of national or regional policy frameworks for green and sustainable finance have been launched, such as the European Action Plan on Financing Sustainable Growth and China's Guidelines for Establishing the Green Financial System. Financial regulators' role is emphasized in creating the momentum and a level playground for greening the financial markets. During this session, speakers will cover experiences from China, EU and other emerging economies represented in the SBN on global experience to date on policy approaches for green and sustainable finance.*

**Moderator:**

- **Zhang Rong**, Global Coordinator, Sustainable Banking Network, IFC

**Speakers (10 minute each):**

- **Ma Jun**, Director of Center for Finance and Development at Tsinghua University, Chairman of China Green Finance Committee, and Member of PBOC Monetary Policy Committee
- **Maarten Vleeschhouwer**, Policy Officer, DG FISMA, European Union
- **Yuan Wei**, Asia Lead, ES Risk Management for Financial Institutions, IFC
- **Sherry Madera**, Special Adviser for Asia, City of London
- **Ganbaatar Jambal**, Advisor to Governor and Chief Economist, Bank of Mongolia

**Discussants:**

- **Cheng Lin**, Center for Finance and Development, Tsinghua University, China
- **Emilie Fialon**, Deputy Head, Financial Regulation Policy and Coordination Division, Banque de France
- **Emomotimi Agama**, Deputy Director and Ag Head, Registration & Exchange Department, Securities and Exchange Commission, Nigeria

**10:30-10:45 Coffee Break**

**10:45-11:45 Roundtable Discussion**

*The panelists and discussants would be sitting at a different roundtable. Moderator will introduce the session for 5 minutes and have 30 minutes at the tables, then 20-25 minutes to report back and summarize the discussion.*

**Moderator:**

- **Zhang Rong**, Global Coordinator, Sustainable Banking Network, IFC

**12:00-13:00 Lunch**

**13:30-14:30 Session II: Green Taxonomies and the Role of Financial Regulators**

*Green taxonomy – including definitions of green loans, green bonds, and other green financial products – provides the basis for labeling green assets and preventing “green wash” and forms the foundation for effective allocation of market resources to green sectors. OECD countries have adopted a market-led approach to developing taxonomy. In China financial regulators have taken the lead in developing the green loan definitions and Green Bond Catalogue. EU is contemplating a unified regional taxonomy through legislation. This session will discuss these experiences and the role of financial regulators, with an objective to inform and inspire countries planning to develop green taxonomies.*

**Moderator:**

- **Peer Stein**, Global Lead, Climate Finance, Financial Institutions Group, IFC

**Speakers (10 minute each):**

- **Ye Yanfei**, Director General, China Banking and Insurance Regulatory Commission
- **Ma Jun**, Director of Center for Finance and Development at Tsinghua University, Chairman of China Green Finance Committee, Member of PBOC Monetary Policy Committee
- **Maarten Vleeschhouwer**, Policy Officer, DG FISMA, European Union
- **Rodrigo Pereira Porto**, Head of Division, Department of Financial System Regulation, Central Bank of Brazil
- **Asif Iqbal**, Central Bank of Bangladesh

**Discussants:**

- **Sean Kidney**, CEO, Climate Bond Initiative, UK
- **Christopher Flensburg**, Head of Sustainable Products and Product Development, SEB, Sweden
- **Nomindari Enkhtur**, Advisor, Mongolian Sustainable Finance Association
- **Olha Krushelnytska**, Green Finance and Private Sector Specialist, Global Environment Facility, US

**14:30-14:50 Coffee Break**

**14:50-15:50 Roundtable Discussion**

*The panelists and discussants would be sitting at a different roundtable. Moderator will introduce the session for 5 minutes and have 30 minutes at the tables, then 20-25 minutes to report back and summarize the discussion.*

**Moderator:**

- **Peer Stein**, Global Lead, Climate Finance, Financial Institutions Group, IFC

**15:50-16:00 Coffee Break**

**16:00-16:45 Launch of the Climate Bonds Taxonomy - A Guide on Green Assets and Projects in the Global Green Bond Market**

*To introduce the Climate Bonds Taxonomy and Standard which represents internationally accepted green definitions and best practices in the global green bond market.*

**Agenda**

- 16.00 – 16.30 Presentation Sean Kidney, CEO of the Climate Bond Initiative
- 16.30 – 16.45 Q&A

**November 7<sup>th</sup> (Wednesday)**

**09:00-09:30 Arrival and Coffee**  
(3F, Crowne Plaza Hotel)

**09:30-09:45 Keynote speech: Paul Smith**, President and CEO, CFA Institute

**09:45-10:45 Session III: Environmental Information Disclosure as a Policy Instrument**

*Environmental/climate information is critical for channeling capital flow towards sustainable and green assets. Improved disclosure of such information enables effective decision making by investors and improves environmental risk analysis by financial institutions. This session will discuss different disclosure schemes, including the voluntary TCFD and CDP, semi-compulsory or compulsory requirements adopted in some European countries and China.*

**Moderator:**

- **Ma Jun**, Director of Center for Finance and Development at Tsinghua University, Chairman of China Green Finance Committee, Member of PBOC Monetary Policy Committee

**Speakers** (10 minute each):

- **Ma Xianfeng**, Director General, China Securities Regulatory Commission
- **Stéphane Voisin**, Director, Louis Bachelier Institute, Finance for tomorrow
- **Michael Sheren**, Senior Advisor to the Bank of England, Co-Chair of the G20 Sustainable Finance Study Group
- **Hiro Mizuno**, Executive Managing Director and CIO, GPIF, Japan
- **Yin Hong**, Deputy Director of Urban Finance Research Institute, Industrial and Commercial Bank of China (ICBC)

**Discussants:**

- **Emily Kreps**, Head of Investor Initiatives, CDP North America
- **Isaac Ramputa**, CEO, Financial Sector Transformation Council, South Africa

**10:45-11:00 Coffee Break**

**11:00-12:00 Roundtable Discussion**

*The panelists and discussants would be sitting at a different roundtable. Moderator will introduce the session for 5 minutes and have 30 minutes at the tables, then 20-25 minutes to report back and summarize the discussion.*

**Moderator:**

- **Ma Jun**, Director of Center for Finance and Development at Tsinghua University, Chairman of China Green Finance Committee, Member of PBOC Monetary Policy Committee

**12:00-13:00 Lunch**

**14:00-15:00 Session IV: Sustainable Finance Capacity Building**

*There remains a major gap to develop and implement sustainable and green finance across emerging market. This session will discuss the specific needs for capacity building for policy makers, supervisors, financial institutions and corporates, third party service providers, and NGOs. Qasim Wasim, who heads the GFLP working group on “capacity building” will present his initial findings.*

**Moderator:**

- **Calvin Quek**, Center for Finance and Development, Tsinghua University

**Speakers (10 minute each):**

- **Qasim Wasim Dar**, Head of Social & Environmental Policy, Habib Bank Limited, Pakistan
- **Cheng Lin**, Center for Finance and Development, Tsinghua University
- **Aigul Kussaliyeva**, Green Finance, Astana International Financial Center Authority, Kazakhstan
- **Delfina Lopez Freijido**, Director of Sustainable Finance G20, Ministry of Finance, Argentina

**Discussants:**

- **Manal Bernoussi**, Strategy, Marketing & Comms Director, Casablanca Finance City Authority, Morocco
- **Olha Krushelnytska**, Green Finance and Private Sector Specialist, Global Environment Facility, US

**15:00-15:10 Coffee Break**

**15:10-15:45 Roundtable Discussion**

*The panelists and discussants would be sitting at a different roundtable. Moderator will introduce the session for 5 minutes and have 30 minutes at the tables, then 20-25 minutes to report back and summarize the discussion.*

**Moderator:**

- **Calvin Quek**, Center for Finance and Development, Tsinghua University

**Event Contacts:**

Mr. CHENG Lin, Tsinghua PBCSF, +86 177 4481 0219

Ms. LIU Yangyang, Tsinghua PBCSF, +86 135 9812 6264